

Program Title**Debt Concepts****Program Duration**

4 hours

Program Objectives

By the end of the program, the participants would be able to understand basics of debt instruments, associated terminologies and factors that affect their pricing so as to be able to make an intelligent choice for investment recommendations.

Program Outline

The program covers the following topics:

- **Bond Markets**
 - Debt Markets & Instruments
 - Features of Debt Instruments – Coupon, Maturity & Principal
 - Modification in Coupon, Maturity & Principal
 - Types of Debt Instruments & Features as they apply to them
 - Bond Market Indices and Benchmarks
- **Bond Mathematics**
 - Time Value of Money, Compounding, Discounting
- **Bond Pricing & Valuation Terminologies**
 - Yield Curve (YTM, Zero Coupon Yield Curve)
 - TSIR, Current Yield
 - Average Maturity, Duration, Modified Duration
- **Risks of Investing in Bonds**
 - Interest Rate Risk, Re-investment Risk, Liquidity Risk, Credit Risk
 - Tools with a Debt Fund Manager
- **Reading a Fund Fact sheet**
- **Monetary Actions & its impact on Bond Prices**

Program Methodology

Interactive Presentation

Who should attend?

Employees and Distributors – with 2 years + experience in investment business

Max participants - 20