

## Program Title

### Derivatives – Advanced Module

## Program Duration

1 day (0930-1730 hrs)

## Program Objectives

By the end of the program, the participants shall be equipped with understanding pay-offs with various derivative positions in the market. Interpret derivative data to make some analogy of general investor perception. Relate derivatives to funds environment and understand some complex derivative products.

Disclaimer: This program is not intended to prepare participants for trading in derivatives but it is simply an education session so that they can make an intelligent conversation on the subject.

## Program Outline

Time	Session	Details	Methodology
AM	Application	Applications of futures & options in <ul style="list-style-type: none"> <li>○ Hedging</li> <li>○ Speculation</li> <li>○ Arbitrage</li> </ul> Discuss all associated terminologies	ILD, Case Studies
	Trading in derivatives	Discuss trading process as it exists in stock markets. Discuss all associated terminologies	ILD
	Pay-offs	Understanding how futures & options would pay-off at different price points and market scenarios	ILD
PM	Strategies	Discuss some popular trading strategies <ul style="list-style-type: none"> <li>○ Covered Call</li> <li>○ Protective Put</li> <li>○ Collar</li> <li>○ Straddle</li> <li>○ Strangle</li> <li>○ Pair etc etc</li> </ul>	ILD
	Application in MFs	Application of Derivatives in MFs Arbitrage Funds Structured Products Other products	ILD