

**Program Title****Fixed Income Training****Program Duration**

1 day

**Program Objectives**

By the end of the program, the participants would be able to understand basics of fixed income instruments, associated terminologies and factors that affect their pricing so as to be able to make an intelligent choice for investment recommendations.

**Program Outline**

The program covers the following topics:

- **Bond Markets**
  - Fixed Income Markets & Instruments
  - Common features of Fixed Income Instruments – Coupon, Maturity & Principal
  - Modification in Coupon, Maturity & Principal
  - Choice of Fixed Income Instruments in Indian Markets
  - Bond Market Indices and Benchmarks
- **Bond Mathematics**
  - Time Value of Money, Compounding, Discounting
  - Use of Excel
- **Bond Pricing & Valuation Terminologies**
  - Yield Curve (YTM, Zero Coupon Yield Curve)
  - TSIR, Current Yield
  - Average Maturity, Duration, Modified Duration
- **Risks of Investing in Bonds**
  - Interest Rate Risk, Re-investment Risk, Liquidity Risk, Credit Risk
  - Tools with a Debt Fund Manager
- **Reading a Fund Fact sheet**
- **Monetary Actions & its impact on Bond Prices**

**Program Methodology**

Interactive Presentation, Case Studies

**Who should attend?**

Employees and Distributors – with 2 years + experience in investment business

**Max participants**

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